



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: 02.07.2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MANINFRA

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Script Code: 533169

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Joint Venture Entity ("**JV entity**").

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that MICL TIGERTAIL LLC has been incorporated in the State of Miami, Florida, USA as a JV entity of MICL Global, INC, a wholly owned subsidiary of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is given as under:

Sr. No.	Particulars	Details of Subsidiary
1.	Name of the Target entity, details in brief such as size, turnover etc.	MICL TIGERTAIL LLC Size/Turnover: NIL (Yet to Commence Business operations)
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	MICL TIGERTAIL LLC is a JV entity of MICL Global, INC, a wholly owned subsidiary of the Company. The Promoter and Promoter Group have no interest in the above entity, except Mr. Vatsal Shah (Promoter Group), who has been appointed as a Manager of the entity.
3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

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6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	MICL TIGERTAIL LLC is a newly formed entity. MICL Global, INC is expected to contribute capital of US \$ 2 million approximately in MICL TIGERTAIL LLC.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50% (Through MICL Global, INC, a wholly owned subsidiary of the Company).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MICL TIGERTAIL LLC is a JV entity of MICL Global, INC, a wholly owned subsidiary of the Company. MICL TIGERTAIL LLC has been incorporated in State of Miami, Florida, USA in June, 2024 to inter-alia carry on the business of Real Estate Development and other lawful activities and is yet to commence business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



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